

DEPARTMENT OF THE TREASURY WASHINGTON, D.C. 20220

OFFICE OF FOREIGN ASSETS CONTROL

LIBYAN SANCTIONS REGULATIONS (31 C.F.R. PART 550)

GUIDANCE ON GENERAL LICENSE 550.575

GUIDANCE

Effective April 29, 2004, new transactions by U.S. persons with Libya are authorized pursuant to 31 C.F.R. 550.575(a), except for those identified under 31 C.F.R. 550.575(b). Transactions related to maritime transportation are not included in the prohibited transportation-related transactions identified under 31 C.F.R. 550.575/(b) (3).

R. Richard Newcomb

Director

Office of Foreign Assets Control

Dated: